

# Financial Team Assessment

The three sections below provide a quick way for you to gauge how effective your accounting and financial function is currently performing. Answer each statement on a scale of 1 to 10 as to how true that statement is. A 1 means "not true at all, not even close" and a 10 means "absolutely, 100% true".

## Confidence Factor

<input type="checkbox"/>	Your accounting and finance function is strong and will support your growth plans into the future
<input type="checkbox"/>	Your bank/lenders have confidence in your numbers and the financials they receive
<input type="checkbox"/>	Your Board/owners have confidence in your numbers and the financials they receive
<input type="checkbox"/>	Your management team has confidence in the numbers and the financials they receive
<input type="checkbox"/>	Add up each of the answers
<input type="checkbox"/>	Divide by number of questions answered
<input type="checkbox"/>	= <b>Your Confidence Factor Score</b>

## Insight Factor

<input type="checkbox"/>	You provide a monthly reporting package to lenders and owners
<input type="checkbox"/>	The package contains:
<input type="checkbox"/>	A short memo that answers the question "What happened and what's about to happen"
<input type="checkbox"/>	Actual results for the 5 to 7 key drivers of financial performance
<input type="checkbox"/>	Current month and year-to-date results vs plan and prior year
<input type="checkbox"/>	Insight into "What happened to the cash and what's about to happen to the cash?"
<input type="checkbox"/>	Side-by-side view of actual and forecast monthly results down to the cash flow level
<input type="checkbox"/>	Add up each of the answers
<input type="checkbox"/>	Divide by number of questions answered
<input type="checkbox"/>	= <b>Your Insight Factor Score</b>

## Accuracy and Speed Factor

<input type="checkbox"/>	The numbers in the monthly financial statements are accurate
<input type="checkbox"/>	Financial statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP)
<input type="checkbox"/>	In the annual review or audit of your financial statements, the CPA firm makes very few adjustments
<input type="checkbox"/>	Each account on the balance sheet is well supported and documented
<input type="checkbox"/>	Management reviews the monthly financial statements to ensure accuracy before they are published
<input type="checkbox"/>	Financial statements are provided to lenders and owners on or before the 10th calendar day each month
<input type="checkbox"/>	Add up each of the answers
<input type="checkbox"/>	Divide by number of questions answered
<input type="checkbox"/>	= <b>Your Accuracy and Speed Factor Score</b>